

QUARTERLY REPORT

APRIL – JUNE, 2013

DEALS TO DATE (JANUARY - JUNE 2013)

Source: Venture Intelligence

PARTICULARS	VOLUME (Nos.)			VALUE (US \$ Mn)		
	2013	2012	% Change	2013	2012	% Change
PRIVATE EQUITY INVESTMENT	167	238	-29.83	3,384	4,143	-18.32
VENTURE CAPITAL INVESTMENT	88	120	-26.67	370	429	-13.75
MERGERS & ACQUISITIONS	215	272	-20.96	NA	NA	NA

FINANCIAL INDICATORS

Dollar	INR 59.50	↓	9.50%
Oil	\$102.49	↓	6.84%
WPI*	4.70%	↓	31.29%
Gold	INR 25,650	↓	12.61%
Sensex	19,396	↑	2.97%
Nifty	5,842	↑	2.80%

As on 30th June, 2013

* As on May, 2013

Fitch Ratings, revised India's sovereign credit outlook to 'stable' from 'negative' and affirmed the 'BBB-' rating assigned earlier.

DEALS OF THE QUARTER

MERGERS & ACQUISITIONS

- **Gaursons Acquires 300 Acre Land From Jaypee Group In Noida For Around INR 1,500 Cr**
- **Aditya Birla Nuvo Sells Out Carbon Black Biz. To Group Firm For INR 1,451 Cr**
- **Hassad Food Acquires Major Stake In Bush Foods Overseas For \$100 Mn (INR 600 Cr) . QInvest and Ambit advised Hassad and KPMG Corporate Finance advised Bush Foods.**

PRIVATE EQUITY

- **Tata Capital Raises \$600 Mn (INR 3,600 Cr) From Foreign Investors for a PE fund to invest in India**
- **GIC Affiliate Firm Heliconia Acquires Stake In Kotak Mahindra Bank For INR 1,296 Cr**
- **ReNew Power Raises \$ 135 Mn (INR 810 Cr) From Goldman Sachs**

VENTURE CAPITAL

- **Online Jewellery Portal CaratLane.com Receives Series C Investment Of \$15 Mn (INR 90 Cr)**
- **Asian Healthcare Fund, Seedfund Invest INR 50 Cr In Mydentist**
- **Seclore Tech Raises \$6 Mn (INR 36 Cr) From HVP, Ventureast**

IPO

- **Just Dial's INR 940 Cr IPO covered 11.6 times**
- **Zee Learn Raises \$20 Mn (INR 120 Cr) Through Issue Of 56,17,977 GDRs At USD 3.56 Per GDR**

SECTOR SNAPSHOT

BANKING & FINANCE	ENERGY	HEALTHCARE
BSE Bankex: 13,258 ↑ 1.72%	BSE Oil & Gas: 8,900 ↑ 6.89%	BSE Health Care: 8,845 ↑ 10.45%
<ul style="list-style-type: none"> ▪ RBI: Indian banks abroad report credit growth of 27% in FY12 ▪ Private sector banks outperform PSBs due to better risk management ▪ RBI asks banks to do legal audit in case of loans above INR 5 Cr ▪ Govt banks write-off INR 15,000 Cr bad debts annually to clean up balance sheets ▪ RBI Guidelines for new banking licences: Sound credentials, 10-year track-record a must ▪ Fitch: Bank NPAs likely to be at 4.4% levels this fiscal ▪ RBI: Banks have to implement dynamic provisioning regime from June-end ▪ SBI plans to aggressively tap refinance market, to disburse home loans worth INR 35,000 Cr 	<ul style="list-style-type: none"> ▪ India retains fifth position in global wind energy market ▪ Iran offers oilfield, pipeline to India for raising oil import ▪ Electric energy requirement for 13 Indian mega cities estimated at 168 Bn units by 2017 ▪ 21 Lakh renewable energy certificates lie unsold with project developers ▪ Jyotiraditya Scindia: INR 5 Lakh Cr investment in power generation by FY17 ▪ Govt: Banks advised not to reject loans for renewable energy projects ▪ Crisil: Power demand to grow 6.2% in 12th Plan ▪ Mercom: Solar sector attracts \$2.37 Bn (INR 14,220 Cr) funding in Jan-Mar ▪ RIL AGM: Co plans to invest INR 1.5 Lakh Cr over three years, says Mukesh Ambani 	<ul style="list-style-type: none"> ▪ Pharmaceutical exports slow down due to approval delays and recalls ▪ Union Cabinet clears INR 22,507 Cr National Urban Health Mission ▪ Ghulam Nabi Azad: 46,000 hospitals being built in the country ▪ Study: India's oncology market to touch INR 3,831 Cr by 2017 ▪ Research: Domestic drug market to grow by 13% in 2013 ▪ ASSOCHAM: Gujarat's contribution surged in pharma, to become global hub ▪ Gates' foundation to fund \$1.8 Bn (INR 10,800 Cr) to eradicate polio ▪ Govt to regulate rates of 652 medicines; prices set to fall ▪ Top generic drug makers like Ranbaxy, Cipla & Sun Pharma look to US as patents end

MARKET DATA

Particulars	P/E	Quarterly Change (%)	Particulars	P/E	Quarterly Change (%)	Particulars	P/E	Quarterly Change (%)
BSE Sensex	17.27	2.97	BSE Health Care	43.49	10.45	BSE Consumer Durables	22.68	-13.53
BSE Oil & Gas	11.72	6.89	BSE Teck	23.19	-5.69	BSE Capital Goods	18.65	1.04
BSE IT	18.20	-9.15	BSE BankEx	11.74	1.72	BSE PSU	10.08	-4.91
BSE Power	13.24	-1.45	BSE Auto	22.92	7.22	BSE Metal	10.79	-11.47
BSE FMCG	41.00	9.10	BSE Realty	30.75	-15.12			

(Exchange Rate used: INR 60/US\$)

DISCLAIMER:

This document has been prepared by Dewan P. N. Chopra & Co. from public sources and other sources believed to be reliable. While the information contained herein is believed to be accurate, no independent verification of the same has been made. Further, we do not make any representations or warranties, express or implied, as to the accuracy or completeness of such information. Readers should conduct and rely upon their own examination, investigation and analysis. Dewan P. N. Chopra & Co. accepts no liabilities for any loss or damage of any kind arising out of the use of this document. This is a general compilation of data from various sources.