

QUARTERLY REPORT

JANUARY – MARCH, 2013

DEALS TO DATE (JANUARY - MARCH 2013)

Source: Venture Intelligence

PARTICULARS	VOLUME (Nos.)			VALUE (US \$ Mn)		
	2013	2012	% Change	2013	2012	% Change
PRIVATE EQUITY INVESTMENT	61	115	-46.96	885	2,091	-57.68
VENTURE CAPITAL INVESTMENT	32	53	-39.62	132	207	-36.23
MERGERS & ACQUISITIONS	89	140	-36.43	NA	NA	NA

FINANCIAL INDICATORS

Dollar	INR 54.34	↑	0.26%
Oil	\$110.02	↓	0.98%
WPI*	6.84%	↓	5.52%
Gold	INR 29,350	↓	4.86%
Sensex	18,836	↓	3.04%
Nifty	5,683	↓	3.76%

As on 30th March, 2013

* As on February, 2013

DEALS OF THE QUARTER

MERGERS & ACQUISITIONS

- **Strides Arcolab** sells drug injectible business for **INR 9,000 Cr** to **Mylan**
- **Cipla** completes the **Medpro deal**, buys 100% stake in the South African co for approximately **\$512 Mn** (INR 2,816 Cr)
- **DLF** to sell **Gujarat wind** biz to **Bharat Light** for **INR 282.30 Cr**

PRIVATE EQUITY

- **AION** raises **\$325 Mn** (INR 1,788 Cr) to invest in **Distressed Cos**
- **Blackstone** invests **INR 450 Cr** in a **Pune SEZ** for **50% Stake**
- **Aditya Birla PE, Norwest Venture Partners and Faering Capital** buy stake worth **INR 300 Cr** in **Ratnakar Bank**

VENTURE CAPITAL

- **GVFL** acquires stake in **SITAC Group's INR 252 Cr** wind farm project for **INR 40 Cr**
- **Helion Venture Partners** invests **INR 35 Cr** in stem cell banking firm **LifeCell**

IPO

- **JP Associates** raises **working capital funds** of **\$100 Mn** (INR 550 Cr) through **share sale**
- **PI Industries** raises **INR 117 Cr** through **QIP**

"You can't postpone social development forever"

-Raghuram G Rajan,
India's Chief Economic
Adviser

SECTOR SNAPSHOT

BANKING & FINANCE	ENERGY	HEALTHCARE
BSE Bankex: 13,033 ↓ 9.17%	BSE Oil & Gas: 8,327 ↓ 2.14%	BSE Health Care: 8,008 ↓ 1.34%
<ul style="list-style-type: none"> ▪ RBI cuts repo rate: Banks to pass on benefit to customers; lower lending rates ▪ RBI hikes provisioning requirement for restructured loan to 5% ▪ Govt bars public sector banks from using deposits of RRBs for lending in other areas ▪ Despite concerns, Govt soon to let corporates into banking ▪ Moody's: Banking outlook negative on higher NPAs in India ▪ India Ratings: Structured finance ratings to remain stable in 2013 ▪ Govt clears hiking NABARD's authorised capital to INR 20,000 Cr ▪ Jaypee Infratech raises INR 6,600 Cr from IDBI to repay debt ▪ Kotak Mahindra Bank buys business loans book of Barclays India 	<ul style="list-style-type: none"> ▪ Global smart grid sector sees M&A deals worth \$17 Bn (INR 93,500 Cr) in 2012 ▪ India, Spain to finance joint research on renewable energy ▪ Clean energy investments in India down 53% at \$6.3 Bn (INR 34,650 Cr) in 2012 ▪ 10,431 MW of renewable energy capacity added in last 3 years against target of 9,623 MW ▪ Economic Survey 2013: India suffered peak power shortage of 9% in 2007-12 ▪ Govt to give INR 25,000 Cr additional fuel subsidy to OMCs ▪ Diesel sales decline for first time since May 2009 ▪ Gail gets cabinet approval for joining \$9 Bn (INR 49,500 Cr) TAPI gas project ▪ ONGC plans capex of INR 35,050 Cr for next fiscal 	<ul style="list-style-type: none"> ▪ Healthcare IT merger and acquisitions hits \$ 7 Bn (INR 38,500 Cr) in 2012 ▪ Morgan Stanley: Pharma Industry would grow at 19% in 2013 ▪ Indian market among the top five pharmaceutical emerging markets ▪ India aims to clock \$15.5 Bn (INR 85,250 Cr) pharma exports in FY13 ▪ WHO lauds India for regulatory authority for vaccines ▪ Economic Survey 2013: Plan outlay for health up by 13.9% at INR 30,477 Cr ▪ Pvt hospitals asked to treat 10-15% BPL patients free of cost ▪ Schott Kaisha sets pharmaceutical ampoules & vial plant, invests Euro 20 Mn (INR 140 Cr). ▪ 436 lives lost during clinical trials of drugs in 2012

MARKET DATA

Particulars	P/E	Quarterly Change (%)	Particulars	P/E	Quarterly Change (%)	Particulars	P/E	Quarterly Change (%)
BSE Sensex	16.91	-3.01	BSE Health Care	34.34	-1.34	BSE Consumer Durables	26.32	17.01
BSE Oil & Gas	11.42	-2.14	BSE Teck	24.24	13.94	BSE Capital Goods	17.09	-34.86
BSE IT	20.14	21.34	BSE BankEx	11.48	-9.17	BSE PSU	10.55	-11.60
BSE Power	13.65	-17.01	BSE Auto	21.25	-12.45	BSE Metal	12.25	-21.14
BSE FMCG	36.08	0.06	BSE Realty	30.97	-15.84			

(Exchange Rate used: INR 55/US\$, INR 70/Euro)

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