DEWAN P.N. CHOPRA & CO.

GST UPDATE

Gist of Notifications dated
15th October'2020

GIST OF NOTIFICATIONS DATED 15TH OCTOBER, 2020

The Central Government on the recommendation of GST Council have made several changes taking into consideration the special procedure to be followed by any Registered taxable person whose Turnover is of up to 1.5 crores rupees in the preceding or current financial year, the same have been notified by Government through various notifications dated 15.10.2020. In addition some other changes under GST law have also been notified related to change in the format of Table of various Returns and Date of returns. The gist of same are as follows-

Notification No.	Notification Brief
74/2020 - Central Tax **and** **75/2020 – Central Tax**	**Prescribes Due dates to file GSTR-1:** ❖ Due date of furnishing GSTR-1 for taxpayers having aggregate turnover of up to 1.5 crores for the period October 2020 to March 2021 shall be as follows : | Quarter	Due date
October, 2020 to December, 2020	13th January, 2021
January, 2021 to March, 2021	13th April, 2021 | ❖ Due date of furnishing GSTR-1 for the months of October, 2020 to March, 2021 for taxpayers having aggregate turnover of more than 1.5 crores shall be eleventh day of the succeeding month.
76/2020 – Central Tax	**Prescribes Due dates to file GSTR-3B:** ❖ Due date of furnishing GSTR-3B for taxpayers having aggregate turnover of up to 5 crores for the period October, 2020 to March, 2021 shall be as follows : | State	Due date
Category 1 states*	Twenty-second day of the succeeding month	

	Category 2 states**	Twenty-fourth day of the succeeding month
	❖ Due date of furnishing GSTR-3B for taxpayers having aggregate turnover of more than 5 crores shall be twentieth day of the succeeding month.	
77/2020-Central Tax	**Exemption from filing GSTR-9 for the FY 2019-20:** Exemption from filling GSTR-9 has been extended for FY 2019-20 also if Registered person is having turnover up to Rs. 2 Crores.	
78/2020-Central Tax	**Prescribes Requirements for Mandatory quoting of HSN CODES :** • Aggregate turnover in the preceding FY up to INR 5 Cr. - 4 digit HSN codes to be mentioned on invoice (B2C transaction may not have HSN) • Aggregate turnover of more than INR 5 Cr. - 6 digit HSN code to be mentioned in respect of all invoices.	
79/2020-Central Tax	**Prescribes certain amendments in CGST Rules'2017 including relaxation from filing GSTR-9C for the FY 2019-20**: Exemption from filling GSTR-9C has been extended for FY 2019-20 also if Registered person is having turnover up to Rs. 5 Crores	

*Category 1 states - Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman, and the Nicobar Islands or Lakshadweep.

** Category 2 states - Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand or Odisha, the Union territories of Jammu and Kashmir, Ladakh, Chandigarh or Delhi.

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