

**REGULATORY UPDATE**

**Ministry of Home Affairs  
Specifies Rights of OCI  
Cardholders**



**Ministry of Home Affairs Specifies Rights To which Overseas Citizen of India Cardholders are Entitled to w.e.f. 4<sup>th</sup> March 2021**

Ministry of Home Affairs (MHA), vide notification no. S.O. 1050(E), dated 4<sup>th</sup> March 2021 specifies the rights of the Overseas Citizens of India (OCI) cardholders. This notification has an overriding effect on the erstwhile notifications issued by Government of India in this regard.

Following rights have been given to OCI cardholders w.e.f. 4<sup>th</sup> March 2021:

- Grant of multiple entry lifelong visa for visiting India for any purpose, however, for certain specified purposes, a Special permit would be required from prescribed authority.
- Further, the notification lists down matters in which OCI cardholders would be treated at parity with Non-Resident Indians ('NRI') such as purchase or sale of immovable properties other than agricultural land or farm house or plantation property.

- Lastly, the aforesaid notification states that in respect of all other matters, not specified in this notification or under Foreign Exchange Management Act, 1999, the OCI cardholders will have same rights and privileges as a foreigner instead of NRIs.

*For details, please find below Link to Notification No. S.O. 1050(E), dated 4<sup>th</sup> March 2021.*

<http://egazette.nic.in/WriteReadData/2021/225647.pdf>

**DISCLAIMER:**

*The information contained herein is in summary form based on interpretation of Notification No. S.O. 1050(E), dated 4<sup>th</sup> March 2021 issued by MHA. For details, please Notification No. S.O. 1050(E), dated 4<sup>th</sup> March 2021. While the information is believed to be accurate to the best of our knowledge, we do not make any representations or warranties, express or implied, as to the accuracy or completeness of this information. Recipient should conduct and rely upon their own examination and analysis and are advised to seek their own professional advice. This document is not an offer, invitation, advice or solicitation of any kind. We accept no responsibility for any errors it may contain, whether caused by negligence or otherwise or for any loss, howsoever caused or sustained, by the person who relies upon it.*