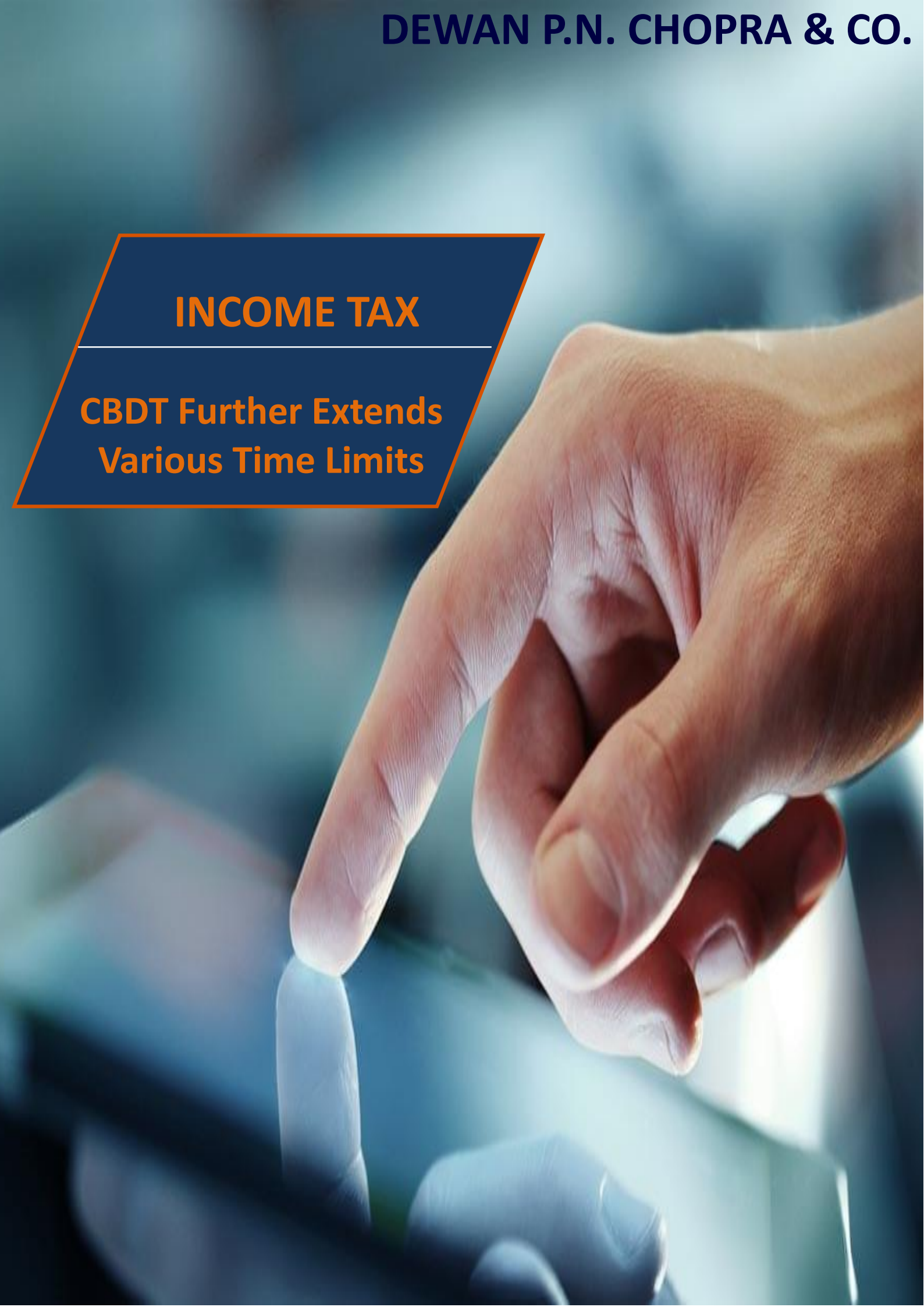


INCOME TAX

**CBDT Further Extends
Various Time Limits**



CBDT Further Extends Various Timelines
Under the Taxation and Other Laws
(Relaxation and Amendment of Certain
Provisions) Act, 2020

CBDT has further extended various timelines w.r.t Assessment, Reassessment and Penalty under the Income Tax Act, 1961 and certain actions under the Benami Property Transaction Act, 1988 (*vide Notification No.10/2021 dated 27.02.2021*) which have been elaborated as under:

Income Tax Act, 1961

Particulars	AY	Time limit u/s 153/153B extended by earlier notifications	New Time limits as per Notification dated 27.02.2021
Assessment u/s 143/144	2018-19	30.09.2020 extended to	30.04.2021

CASS/ Compulsory cases		31.03.2021 by Notifications under Taxation & other laws amendment Act (Relaxation & Amendment of certain Provisions) Act 2020	
Assessment u/s 143/ 144 Compulsory cases	2019-20	31.03.2021 u/s 153(1) <i>[Original Time Limit]</i>	30.09.20 21
Assessment u/s 147	Any AY where notice u/s 148 is served on or	31.03.2021 u/s 153(2) <i>[Original Time Limit]</i>	30.09.20 21

	after 01.04.2019		
Fresh Assessment Orders in pursuance to orders of ITAT u/s 254/ orders of PCIT u/s 263/264	Relevant AYs as per the orders of ITAT / PCIT	31.03.2021 u/s 153(3) [<i>Original Time Limit</i>]	30.09.2021
Assessment u/s 143/144/147 where TP reference was made during the course of proceedings	AY 2017-18 CASS with TP reference made or relevant AY where 148 notice was issued where a reference was made	When a TP reference is made, by virtue of u/s 153(4) the original time limit is extended by 12 months. If such extended time limit u/s 153(4) expires by	30.04.2021

		conducted is FY 2018-19)	
Search Assessments u/s 153A/153C (for the searches conducted during FY 2019-20	Relevant AYs as per sec 153A. For search year assessment, the same time limits apply. (Assessment u/s 143)	Time limit u/s 153B expires by 31.03.2021. [<i>Original Time Limit</i>] For AY 2020-21 (the previous year in which search is conducted is FY 2019-20)	30.09.2021 30.09.2021
Penalties	Imposition of Penalty under chapter 21 of the Income Tax Act, 1961	Passing of pending orders where the original limitation is between	30.06.2021

		20.03.2020 to 29.06.2021	
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Notes:

- There is no extension of time limit for giving appeal effect to the orders of Appellate authorities if such giving effect is not a fresh assessment.
- There is no extension of time limit for issuing notices which are getting time barred by 31.03.2021.
- There is no extension of time limit for passing orders u/s 263/264.

Benami Property Transaction Act, 1988

Issue of Notice and Passing of Order under the Benami Property Transaction Act, 1988 for

which end date is **30th June 2021** has been extended to **30th September 2021**.

For details, please refer Notification dated 27th February 2021:-

<https://www.taxsutra.com/news/cbdt-further-extends-various-timelines-under-taxation-relaxation-and-amendment-act-2020>

DISCLAIMER:

The information contained herein is in summary form based on interpretation of Notification dated 27th February 2021 issued by CBDT. While the information is believed to be accurate to the best of our knowledge, we do not make any representations or warranties, express or implied, as to the accuracy or completeness of this information. Reader should conduct and rely upon their own examination and analysis and are advised to seek their own professional advice. This document is not an offer, invitation, advice or solicitation of any kind. We accept no responsibility for any errors it may contain, whether caused by negligence or otherwise or for any loss, howsoever caused or sustained, by the person who relies upon it.