

Income Tax Update

**Extension of Certain
Due Dates by CBDT on
20th May 2021**



Extension of Certain Due Dates by CBDT in Light of Severe Covid-19 Pandemic

In the light of adverse circumstances arising due to the severe 2nd wave of Covid-19 pandemic and also in view of the several requests received from taxpayers, tax consultants & other stakeholders from across the country, requesting that various compliance dates may be relaxed, **the Government has extended certain timelines vide Circular No. 9/2021 as mentioned hereunder:**

S. No.	Nature of Compliance	Original Due Date	Extended Due Date
1.	Statement of Financial Transactions (SFT) for the FY 2020-21	31 st May 2021	30 th June 2021
2.	Statement of Reportable Account for calendar year 2020	31 st May 2021	30 th June 2021
3.	TDS return for Q4 of FY 2020-21	31 st May 2021	30 th June 2021
4.	Issuance of Form 16 TDS certificates	15 th June 2021	15 th July 2021

5.	TDS/TCS Book Adjustment Statement in Form 24G for May 2021	15 th June 2021	30 th June 2021
6.	Statement of TDS in case of superannuation fund for FY 2020-21	31 st May 2021	30 th June 2021
7.	Statement of income paid or credited in case of investment fund (Form No. 64D) for AY 2021-22	15 th June 2021	30 th June 2021
8.	Statement of income paid or credited in case of investment fund (Form No. 64C) for AY 2021-22	30 th June 2021	15 th July 2021
9.	Income Tax Return for AY 2021-22 (non – audit cases)	31 st July 2021	30 th Sep 2021

10.	Income Tax Return for AY 2021-22 (audit cases)	31 st Oct 2021	30 th Nov 2021
11.	Income Tax Return for AY 2021-22 (Cases in which TP report u/s 92E is required to be furnished)	30 th Nov 2021	31 st Dec 2021
12.	Tax Audit Report for AY 2021-22	30 th Sep 2021	31 st Oct 2021
13.	Transfer Pricing report u/s 92E	31 st Oct 2021	30 th Nov 2021
14.	Belated return u/s 139(4) / Revised Return u/s 139(5) for AY 2021-22	31 st Dec 2021	31 st Jan 2022

Clarification 1: Extension of due date for ITR will not affect the Explanation 1 section 234A (interest for default in furnishing ITR) if amount of tax exceeds 1 lakh

Clarification 2: For the purpose of clarification 1, in case of resident individual referred to in section 207(2) i.e., senior citizen not having income under PGBP, tax paid by him u/s 140A within the due date (without extension under this Circular) of Act shall be deemed to be the advance tax.

(For detailed understanding, please refer CBDT Circular 9/2021 dated 20th May 2021)

https://www.incometaxindia.gov.in/communications/circular/circular_9_2021.pdf

DISCLAIMER:

The information contained herein is in summary form based on interpretation of Circular No. 9/2021 dated 20th May 2021. While the information is believed to be accurate to the best of our knowledge, we do not make any representations or warranties, express or implied, as to the accuracy or completeness of this information. Reader should conduct and rely upon their own examination and analysis and are advised to seek their own professional advice. This document is not an offer, invitation, advice or solicitation of any kind. We accept no responsibility for any errors it may contain, whether caused by negligence or otherwise or for any loss, howsoever caused or sustained, by the person who relies upon it.