

TAS UPDATE

Weekly Funding Report (11 Oct– 16 Oct 2021)

39 Indian Start-ups raised funding in the third week of October, 31 received a total sum of about \$902 million and 08 didn't disclose the financial details

Following are some key Transactions:

- Used car retailer **CarDekho** raised highest funding \$250 million at 1.2 billion valuation
- **Tala**, a technology company that seeks to make financial services more accessible raised \$145 million led by AI-based lending platform Upstart
- **Hubilo, the virtual events platform** raised \$125 million led by Alkeon Capital
- Neobanking startup **Open** raised \$38 million led by Temasek
- Business-to-business marketplace for silk products **Resha Mandi** raised \$30 million
- **Melorra**, D2C jewellery brand raised \$24 million
- Electric scooter manufacturer **Ather Energy** raised \$17.2 million debt from Hero Moto
- Agritech startup **Waycool** raised \$13 million