

## TAS UPDATE

### Weekly Funding Report (27 Sep– 02 Oct 2021)

50 Indian Start-ups raised funding in the last week of September, 38 received a total sum of about \$1506 million and 12 didn't disclose the financial details

Following are some key Transactions:

- Social commerce startup **Meesho** raised highest funding \$570 million at \$4.9 billion valuation led by Fidelity Management and Eduardo Saverin's B Capital Group
- Business to business e-commerce platform **OfBusiness** raised \$200 million
- **Ola Electric** raised \$200 million led by Falcon Edge & SoftBank at a valuation of \$3 billion
- Edtech startup **Vedantu** raised \$100 million and entered into Unicorn club
- Digital lending company **Capital Float** raised \$50 million led by Lightrock India
- On-demand doctor consultation platform **mFine** raised \$48 million led by Beenext
- Business-to-Business marketplace for the unorganised retail segment **Bijnis** raised \$30 million led by Westbridge Capital
- Online grocery delivery platform **Grofers** raised \$16.7 million